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Reed Elsevier completes sale of defence exhibitions

Reed Elsevier has today announced the sale of the DSEi, ITEC and LAAD defence exhibitions to Clarion Events Limited. The sale is effective immediately.

The sale of these three exhibitions to Clarion Events completes Reed Exhibitions' withdrawal from the defence exhibitions sector announced in 2007.

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Notes to editors

Reed Elsevier is a world leading publisher and information provider targeting the science and medical, legal and risk management, and business to business sectors. We provide high value and flexible information solutions to professional users, with increasing emphasis on internet delivery. The group employs more than 32,000 people, including approximately 20,000 in North America. In February 2008, Reed Elsevier reported revenues for 2007 of £4,584m/€6,693m. Reed Elsevier Group plc is owned equally by two parent companies, Reed Elsevier PLC and Reed Elsevier NV. Their shares are traded on the London, Amsterdam and New York Stock Exchanges using the following ticker symbols: London: REL; Amsterdam: REN; New York: RUK and ENL.

Reed Exhibitions is the world's leading events organiser employing over 2,600 people in 39 offices and serving 47 industries worldwide. We organise more than 500 events, conferences and exhibitions in 38 countries each year bringing together more than six million professionals from a wide range of sectors including aerospace, construction, design, electronics, energy, entertainment, food and hospitality, gifts, healthcare, IT/telecoms, jewellery, manufacturing, marketing and business services, pharmaceuticals, property, publishing, security, sport and recreation, transport and logistics, and travel. Reed Exhibitions is part of Reed Elsevier Group plc, a world leading publisher and information provider targeting the science and medical, legal and business to business markets.

The exhibitions which have been sold are as follows:

DSEi (Defence Systems and Equipment International) is held every two years in London and is the world's fastest growing defence exhibition

ITEC is a training and simulation exhibition held every year in different European cities

LAAD (Latin American Aero and Defence) is held every two years in Rio de Janeiro